STATE OF SOUTH CAROLINATION AND A STATE OF GREENVILLE

THE PARTY OF THE PARTY.

OPTION

WHEREAS, by deed of even date Preston S. Marchant and Dorothy W. Marchant have conveyed to Threatt-Maxwell Enterprises, Inc. a tract of 26.11 acres in Butler Township, Greenville County, South Carolina; and

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WHEREAS, as a part of the consideration for the purchase of said tract, the said Preston S. Marchant and Dorothy W. Marchant have agreed to give to said Threatt-Maxwell Enterprises, Inc. an option to purchase all the remaining property owned by the said Preston S. Marchant and Dorothy W. Marchant in Butler Township shown on County Block Book at sheet 538.2;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that we, Preston S. Marchant and Dorothy W. Marchant, as a part of the consideration for the purchase of the said 26.11 acres, do hereby grant unto Threatt-Maxwell Enterprises, Inc. an irrevocable right of option of refusal to purchase any part or all of the property owned by the said Preston S. Marchant and/or Dorothy W. Marchant shown on page 538.2 of the County Block Book, said property being located in Butler Township, Greenville County, South Carolina, upon the following terms and conditions:

1. If at any time the said Preston S. Marchant and/or Dorothy W. Marchant receive an offer for the purchase of all or any part of their property they shall notify Threatt-Maxwell Enterprises, Inc. in writing of such offer and the said Threatt-Maxwell Enterprises shall have the right to purchase the said land